



## **SOLID SUPERMARKET 35 YEARS & STILL THRIVING ON MAGNETIC ISLAND QLD**

### **Nelly Bay**

This business has not only survived the ups and downs of the economy over the past 35 years, it has thrived throughout the Covid-19 pandemic! Increased sales, gross profit, and net profit showing continuity and strength in their customer base.

Magnetic island has taken on a new lease of life with residential growth, new business development, and increased tourist numbers! This is a unique opportunity for a tropical lifestyle with solid income proved through the worst of disasters - the pandemic crisis.

Key features of this business:-

- Annual sales circa \$4M.
- Gross profit 31% well above industry norm.
- Good lease terms, rent 3% of revenue.
- State of the art POS system recently...



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